



July 16, 2024

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.
Symbol: TATAPOWER

Dear Sir/Madam,

Sub: Grant of stock options under 'The Tata Power Company Limited – Employee Stock Option Plan 2023'

Pursuant to authority granted by the Shareholders through Postal Ballot dated September 25, 2023, we wish to inform you that the Nomination and Remuneration Committee on July 16, 2024, approved the grant of 74,620 (Seventy Four Thousand Six Hundred and Twenty) employee stock options to the eligible employees in terms of 'The Tata Power Company Limited – Employee Stock Option Plan 2023' under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

This disclosure is made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

The details of the aforesaid grant are provided in the **Annexure**.

This is for your information and records.

The above information is being made available on the website of the Company: www.tatapower.com.

Yours Sincerely,
For **The Tata Power Company Limited**

Vispi S. Patel
Company Secretary
FCS 7021

Encl: as above

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567

**Annexure**

Sl. No.	Particulars	Disclosures
a.	Brief details of options granted	74,620 (Seventy Four Thousand Six Hundred and Twenty) employee stock options (“Options”) to be granted to the eligible employees as determined by the Nomination and Remuneration Committee.
b.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
c.	Total number of shares covered by these options	74,620 (Seventy Four Thousand Six Hundred and Twenty) equity shares of face value of ₹1 (Rupee One Only) each fully paid-up.
d.	Pricing formula	₹ 439.35 (Rupees Four Hundred Thirty Nine and Thirty Five Paise) being the closing Market Price on July 15, 2024 on National Stock Exchange of India Limited.
e.	Options vested	Nil
f.	Time within which option may be exercised	The vested Options shall be exercisable within a maximum period of 2 (Two) years from the date of Vesting of Options.
g.	Options exercised	Nil
h.	Money realized by exercise of options	Nil
i.	The total number of shares arising as a result of exercise of option	Nil
j.	Options lapsed	Nil
k.	Variation of terms of options	Not Applicable
l.	Brief details of significant terms	The aforesaid Options shall vest not earlier than minimum period of 1 (One) year and not later than maximum period of 3 (Three) years from the Grant Date.
m.	Subsequent changes or cancellation or exercise of such options	Not Applicable
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised

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